

FAIRMONT VILLAGE POA
Balance Sheet
As of December 31, 2018

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · Operating Funds	
10100 · Suntrust Bank-Operating	48,981.51
10400 · Cadence Bank - Checking	28,064.00
Total 10000 · Operating Funds	<u>77,045.51</u>
10050 · Reserve Funds	
10200 · Suntrust Bank-Reserves	17,989.41
10300 · Cadence Bank- MMA Reserves	71,553.33
11200 · Suntrust Fixed Annuity 1.5%	110,640.00
Total 10050 · Reserve Funds	<u>200,182.74</u>
Total Checking/Savings	<u>277,228.25</u>
Accounts Receivable	
11000 · Accounts Receivable	-13,630.00
Total Accounts Receivable	<u>-13,630.00</u>
Other Current Assets	
12000 · Undeposited Funds	693.00
Total Other Current Assets	<u>693.00</u>
Total Current Assets	<u>264,291.25</u>
TOTAL ASSETS	<u><u>264,291.25</u></u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
25000 · Pooled Reserves	200,182.74
Total Long Term Liabilities	<u>200,182.74</u>
Total Liabilities	<u>200,182.74</u>
Equity	
32000 · Fund Balance-Operating	17,107.25
Net Income	47,001.26
Total Equity	<u>64,108.51</u>
TOTAL LIABILITIES & EQUITY	<u><u>264,291.25</u></u>

FAIRMONT VILLAGE POA
Profit & Loss Budget vs. Actual
January through December 2018

	<u>Jan - Dec 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	
Income				
41000 · Maintenance fees	426,417.00	426,888.00	-471.00	
45000 · Late fees	75.00			
48000 · Miscellaneous income	0.00	0.00	0.00	
49000 · Interest-Reserves	468.78	0.00	468.78	
49100 · Interest-Operating	8.12	0.00	8.12	
Total Income	<u>426,968.90</u>	<u>426,888.00</u>	<u>80.90</u>	
Gross Profit	426,968.90	426,888.00	80.90	
Expense				
61000 · Administrative				
62000 · Accounting services	5,800.00	5,700.00	100.00	
62500 · Bank service charges	1,102.41	1,100.00	2.41	
63000 · Insurance-Liab & D&O	2,167.00	1,752.60	414.40	
63500 · Attorney fees	1,311.26	2,000.00	-688.74	
64000 · Administrative Expenses	923.79	2,200.00	-1,276.21	
64300 · Provision for uncoll. accounts	1.00	2,772.00	-2,771.00	
64500 · Taxes	67.47	100.00	-32.53	
65000 · Welcoming Committee	135.28	200.00	-64.72	
65500 · Social Committee	730.52	750.00	-19.48	
Total 61000 · Administrative	<u>12,238.73</u>	<u>16,574.60</u>	<u>-4,335.87</u>	Under Budget
66000 · Grounds & Landscaping				
67000 · Landscaping	90,108.48	90,108.52	-0.04	
67200 · Mulch	10,858.50	12,000.00	-1,141.50	
67500 · Lawn replacement	0.00	250.00	-250.00	
67700 · Miscellaneous maintenance	1,549.92	1,960.96	-411.04	
68000 · Tree trimming & Removal	20,675.00	5,000.00	15,675.00	Re-classed Griffin Tree work Reimb from MCA Nat Dis Fund \$8,145.60
68100 · Shrub & tree	-7,800.26	3,000.00	-10,800.26	
68500 · Irrigation maintenance	12,391.35	15,456.58	-3,065.23	
68600 · Irrigation parts & service	4,589.98	2,000.00	2,589.98	
Total 66000 · Grounds & Landscaping	<u>132,372.97</u>	<u>129,776.06</u>	<u>2,596.91</u>	Over budget
68900 · Painting				
69000 · Painting & pressure washing	22,310.00	22,310.00	0.00	
69500 · Touchups	410.00	1,000.00	-590.00	
Total 68900 · Painting	<u>22,720.00</u>	<u>23,310.00</u>	<u>-590.00</u>	Under budget
70500 · Meadowcrest Services				
71000 · MCA Cable service	67,100.88	67,100.88	0.00	
71500 · MCA Common	40,046.16	40,046.16	0.00	
72000 · MCA Limited	75,158.16	75,158.16	0.00	
72500 · MCA Security	3,104.64	3,104.64	0.00	
Total 70500 · Meadowcrest Services	<u>185,409.84</u>	<u>185,409.84</u>	<u>0.00</u>	
74000 · Utilities				
75000 · Electric service	5,367.19	5,000.00	367.19	
76000 · Refuse removal	21,159.31	21,215.04	-55.73	
76500 · Repairs	0.00	500.00	-500.00	
Total 74000 · Utilities	<u>26,526.50</u>	<u>26,715.04</u>	<u>-188.54</u>	Under Budget
77000 · Storage Unit	699.60	636.00	63.60	
78000 · RESERVE TRANSFER	44,499.96	44,500.00	-0.04	
RESERVE INTEREST	468.78			
Total Expense	<u>424,936.38</u>	<u>426,921.54</u>	<u>-1,985.16</u>	Under Budget
Net Income	<u><u>2,032.52</u></u>	<u><u>-33.54</u></u>	<u><u>2,066.06</u></u>	