

Meadowcrest Community Association
Balance Sheet
As of December 31, 2015

	<u>Dec 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
1115 · Suncoast CU Business Savings	5.00
0100 · Petty Cash	83.00
1000 · SunTrust Checking 3034	16,804.34
1005 · Regions Checking 6081	500.00
1105 · HSB Money Market 8303	3,827.10
1110 · HSB CD LOC 2015-02-02	6,234.79
1200 · Combined Reserve	671,226.81
Total Checking/Savings	698,681.04
Accounts Receivable	
1300 · Accounts Receivable	-555.85
Total Accounts Receivable	-555.85
Other Current Assets	
1405 · Prepaid Expense	6,659.52
1415 · Prepaid Loan Costs	385.76
1499 · Undeposited Funds	270.00
Total Other Current Assets	7,315.28
Total Current Assets	705,440.47
Fixed Assets	
1500 · Office Condo	34,377.00
Total Fixed Assets	34,377.00
TOTAL ASSETS	<u>739,817.47</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	-675.92
Total Accounts Payable	-675.92
Total Current Liabilities	-675.92
Long Term Liabilities	
2301 · Homosassa Springs Bank Mortgage	14,033.99
2400 · Reserve Liabilities	671,226.81
Total Long Term Liabilities	685,260.80
Total Liabilities	684,584.88
Equity	
3900 · Retained Earnings	54,370.28
Net Income	862.31
Total Equity	55,232.59
TOTAL LIABILITIES & EQUITY	<u>739,817.47</u>