

## Meadowcrest Community Association

## Balance Sheet

As of December 31, 2017

	<u>Dec 31, 17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
0100 · Petty Cash	31.57
1000 · SunTrust Checking 3034	9,301.97
1110 · HSB CD LOC 2019-02-02	6,280.60
1115 · Suncoast CU Business Savings	5.00
1200 · Combined Reserve	910,431.20
Total Checking/Savings	<u>926,050.34</u>
Accounts Receivable	
1300 · Accounts Receivable	1,161.89
Total Accounts Receivable	<u>1,161.89</u>
Other Current Assets	
1405 · Prepaid Expense	7,953.44
1415 · Prepaid Loan Costs	211.04
1499 · Undeposited Funds	530.00
Total Other Current Assets	<u>8,694.48</u>
Total Current Assets	935,906.71
Fixed Assets	
1500 · Office Condo	31,557.00
Total Fixed Assets	<u>31,557.00</u>
<b>TOTAL ASSETS</b>	<b><u>967,463.71</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	-202.07
Total Accounts Payable	<u>-202.07</u>
Credit Cards	
2040 · Suntrust Credit Card	17.60
Total Credit Cards	<u>17.60</u>
Total Current Liabilities	-184.47
Long Term Liabilities	
2301 · Homosassa Springs Bank Mortgage	8,485.12
2400 · Reserve Liabilities	910,431.20
Total Long Term Liabilities	<u>918,916.32</u>
Total Liabilities	918,731.85
Equity	
3900 · Retained Earnings	53,212.04
Net Income	-4,480.18
Total Equity	<u>48,731.86</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>967,463.71</u></b>

**Meadowcrest Community Association**  
**Profit & Loss**  
 January through December 2017

	<u>Jan - Dec 17</u>
Ordinary Income/Expense	
Income	
4000 · Dues Income	886,710.96
<b>Total Income</b>	<u>886,710.96</u>
<b>Gross Profit</b>	886,710.96
Expense	
5000 · Personnel Expense	87,924.60
5100 · Administrative Expense	1,970.05
5200 · Office Expense	13,455.67
5300 · Surveillance Expense	18,282.66
5350 · Cable Expense	269,665.48
5400 · Professional Fees Expense	9,045.00
5500 · Insurance Expense	18,812.49
5600 · Clubhouse Expense	48,265.12
5700 · Outdoor Structure Expense	5,249.31
5800 · Street Expense	11,471.38
5900 · Landscape Expense	165,864.67
6000 · Wells & Irrigation Expense	23,496.77
6100 · Recreation Expense	35,669.37
6200 · Activities Expense	1,248.79
6300 · Communications Expense	15,416.64
7000 · Taxes and Licenses	876.00
8000 · Reserves	179,138.40
<b>Total Expense</b>	<u>905,852.40</u>
<b>Net Ordinary Income</b>	-19,141.44
Other Income/Expense	
Other Income	
9000 · Interest Income	25.06
9100 · Other Income	14,636.20
<b>Total Other Income</b>	<u>14,661.26</u>
<b>Net Other Income</b>	14,661.26
<b>Net Income</b>	<u><u>-4,480.18</u></u>